

# KING'S COLLEGE SUMMER LOAN REQUEST FORM FOR FULL-TIME UNDERGRADUATE STUDENTS

Student Name: \_\_\_\_\_

King's ID # \_\_\_\_\_

Address \_\_\_\_\_

Phone Number \_\_\_\_\_

If you wish to borrow a Federal Direct Stafford loan for summer classes you must tell us how much you wish to borrow. The amounts listed below are the maximum a student may borrow for every two semesters of enrollment based on grade level and dependency status:

## DEPENDENT STUDENTS

Freshmen (0-29 credits earned) \$3,500 (subsidized) + \$2,000 unsubsidized) = \$5,500 total

Sophomore (30-59 credits earned) \$4,500 (subsidized) + \$2,000 unsubsidized) = \$6,500 total

Junior, Senior, and 5<sup>th</sup> year (60+ credits earned) \$5,500 (subsidized) + \$2,000 unsubsidized) = \$7,500 total

## INDEPENDENT STUDENTS AND DEPENDENT STUDENTS WHOSE PARENT HAS BEEN DENIED A PLUS LOAN

Freshmen (0-29 credits earned) \$3,500 (subsidized) + \$6,000 unsubsidized) = \$9,500 total

Sophomore (30-59 credits earned) \$4,500 (subsidized) + \$6,000 unsubsidized) = \$10,500 total

Junior, Senior, and 5<sup>th</sup> year (60+ credits earned) \$5,500 (subsidized) + \$7,000 unsubsidized) = \$12,500 total

By law, a dependent undergraduate may borrow a total of \$31,000. An independent undergraduate may borrow a total of \$57,500.

**PLEASE NOTE:** To receive a loan you must:

have a Federal Direct Stafford Loan Master Promissory Note (MPN) on file  maintain satisfactory academic progress.

be enrolled for a minimum of 6 credits for the semester  have a current year FAFSA on file

If you have not filed the FAFSA, you may do so online at [www.fafsa.gov](http://www.fafsa.gov). If you have not completed the MPN, you may do so online at [www.studentloans.gov](http://www.studentloans.gov).

**Student loan indebtedness is a serious legal responsibility. ONLY BORROW WHAT YOU NEED.**

**PLEASE NOTE:** The amount you request **WILL NOT** be the amount sent to the school. The federal government will deduct an origination fee of at least 1% from your loan. **If you want the financial aid office to calculate the origination fee and add it to the amount listed below please check this box:**

AMOUNT REQUESTED \_\_\_\_\_

I give my permission for the Financial Aid Office at King's College to certify a Federal Direct Stafford loan for the summer semester in the amount listed above including any calculated origination fees if so noted. I understand that I must repay my Stafford loans in full, and that I may not receive loans in excess of amounts specified by law.

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

**RETURN COMPLETED FORM TO THE FINANCIAL AID OFFICE AT 133 NORTH RIVER STREET WILKES BARRE PA 18711 or FAX TO 570-208-6015 or SCAN THE COMPLETED FORM AND SEND VIA E-MAIL TO [finaid@kings.edu](mailto:finaid@kings.edu) or IN PERSON AT OUR OFFICE AT 108 NORTH RIVER STREET WILKES BARRE PA.**