

KING'S COLLEGE LOAN REQUEST FORM FOR GRADUATE LEVEL STUDENTS

Student Name: _____

King's ID # _____

Address _____

Phone Number _____

If you wish to borrow a Federal Direct Stafford loan you must tell us, **EACH SEMESTER**, how much you wish to borrow. A graduate student may borrow a maximum of \$10,250 in unsubsidized loan funds for one semester of enrollment. By law, the maximum amount of loans a graduate level student may borrow in the Federal Direct Stafford loan program is \$138,500.

Graduate students who have borrowed the maximum amount of Federal Direct Stafford loans permitted by law **per year**, may also borrow from the Federal Direct Graduate PLUS loan program up to the cost of attendance. You must apply and be approved for this loan before completing a separate Federal Direct Graduate PLUS loan Master Promissory Note and PLUS Entrance Counseling at www.studentloans.gov.

PLEASE NOTE: To receive a loan you must be matriculated in a graduate program and :

have a Federal Direct Stafford Loan Master Promissory Note (MPN) on file make satisfactory academic progress

be enrolled for a minimum of 6 credits at the 500-600 level for the semester have a current year FAFSA on file

If you have not filed the FAFSA, you may do so online at www.fafsa.gov. If you have not completed the MPN, you may do so online at www.studentloans.gov.

Student loan indebtedness is a serious legal responsibility. ONLY BORROW WHAT YOU NEED.

I want to borrow a loan for the following semester: Fall or Spring or Summer

IMPORTANT: The amount you request **WILL NOT** be the amount sent to the school. The federal government will deduct an origination fee of at least 1% from your loan. **If you want the financial aid office to calculate the origination fee and add it to the amount listed, please check this box:** . AMOUNT REQUESTED _____

I also want to borrow a Federal Direct Graduate PLUS loan for the same semester listed above.

IMPORTANT: The federal government will deduct an origination fee of at least **4%** from this loan. **If you want the financial aid office to calculate the origination fee and add it to the amount listed below please check this box:** .

AMOUNT REQUESTED _____

I do not receive tuition reimbursement from my employer

I do receive tuition reimbursement from my employer. Please explain _____

I give my permission for the Financial Aid Office at King's College to certify a Direct Stafford loan and/or Graduate PLUS loan for the semester and the amount(s) listed above including any calculated origination fees if so noted. I understand that I must repay my Federal Direct Stafford and/or Graduate PLUS loans in full, and that I may not receive loans in excess of amounts specified by law.

Student Signature

Date

RETURN COMPLETED FORM TO THE FINANCIAL AID OFFICE AT 133 NORTH RIVER STREET WILKES BARRE PA 18711 or FAX TO 570-208-6015 or SCAN THE COMPLETED FORM AND SEND VIA E-MAIL TO finaid@kings.edu or IN PERSON AT OUR OFFICE AT 108 NORTH RIVER STREET WILKES BARRE PA.