KING'S COLLEGE LOAN REQUEST FORM FOR POST BACCALAUREATE STUDENTS (FAST-TRACK)

Student Name: _____ King's ID #_____

Address_____ Phone Number _____

If you wish to borrow a Federal Direct Stafford loan you must tell us, **EACH SEMESTER**, how much you wish to borrow. The amounts listed below are the maximum a Post Baccalaureate student may borrow for one semester of enrollment based on grade level and dependency status.

DEPENDENT: $2,750 (subsidized) + $1,000 (unsubsidized) = $3,750 total

INDEPENDENT: $2,750 (subsidized) + $3,500 (unsubsidized) = $6,250 total

DEPENDENT STUDENT WHOSE PARENT HAS BEEN DENIED A PLUS LOAN: $2,750 (subsidized) + $3,500 (unsubsidized) = $6,250 total

By law, a dependent undergraduate may borrow a total of $31,000. An independent undergraduate may borrow a total of $57,500.

PLEASE NOTE: To receive a loan you must:

__have a Federal Direct Stafford Loan Master Promissory Note (MPN) on file __ maintain satisfactory academic progress.

__ be enrolled for a minimum of 6 credits for the semester __ have a current year FAFSA on file

If you have not filed the FAFSA, you may do so online at www.fafsa.gov. If you have not completed the MPN, you may do so online at www.studentloans.gov.

Student loan indebtedness is a serious legal responsibility. ONLY BORROW WHAT YOU NEED.

I wish to borrow a loan for the following semester**:** Fall___ **or** Spring___ **or** Summer___

IMPORTANT: The amount you request **WILL NOT** be the amount sent to the school. The federal government will deduct an origination fee of at least 1% from your loan**. If you want the financial aid office to calculate the origination fee and add it to the amount listed below please check this box**: ___

AMOUNT REQUESTED_____

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__ **I do not receive tuition reimbursement from my employer.**

__ **I do receive tuition reimbursement from my employer. Please explain _____**

I give my permission for the Financial Aid Office at King's College to certify a Federal Direct Stafford loan for the semester and the amount listed above including any calculated origination fees if so noted. I understand that I must repay my Stafford loans in full, and that I may not receive loans in excess of amounts specified by law.

_____ _____

Student Signature Date

RETURN COMPLETED FORM TO THE FINANCIAL AID OFFICE AT 133 NORTH RIVER STREET WILKES BARRE PA 18711 or **FAX TO 570-208-6015** or **SCAN THE COMPLETED FORM AND SEND VIA E-MAIL TO finaid@kings.edu or IN PERSON AT OUR OFFICE AT 108 NORTH RIVER STREET WILKES BARRE PA.**