

King's College - Vice President for Business Affairs, Chief Financial Officer and Treasurer

[King's College](#), a four-year, private, Catholic college in the Holy Cross tradition that is recognized by U.S. News & World Report and others as among the best colleges in the Northeast, announces a national search for a forward-thinking, results-oriented, and energetic Vice President for Business Affairs, Chief Financial Officer and Treasurer. The College, located in Wilkes-Barre, PA, has 2,354 undergraduate and graduate students. Reporting directly to the President, this position serves as the chief business and financial officer of the College and supports the mission of the College through effective leadership, analysis and planning of college finances, business operations, information technology, human resources, auxiliary enterprises and facility operations. Currently reporting to the Vice President are the AVP and Assistant Treasurer, AVP Controller and Chief Risk Officer, AVP of Facilities and Procurement, Executive Director of Security, Director of Contract Services, AVP IITS and Director of Human Resources. The VP also supports the Finance and Audit Committees of the Board of Directors.

The College has an endowment of \$84.5M of which \$21.6M are unrestricted. It has experienced many years of operating surpluses and undergraduate enrollment growth. It had operating revenues of \$68.7M in FY 2018 and operating expenses of \$62.3M producing a \$6.5M increase in net operating assets; it also had an increase of \$9.2M in non-operating net assets for a total increase of \$15.7M. The College is projecting a surplus of 5% for FY 2019 and 2% for FY 2020.

Challenges and Opportunities

King's College presents several exciting opportunities and challenges for the next vice president of business affairs, chief financial officer and treasurer. The new vice president will find a College that is on solid financial footing but one that is aware of the need for continued improvements and new strategies to maintain and enhance its competitive position.

Continue to maintain a healthy financial equilibrium

Be a key participant in the College's strategic planning process and develop the financial plan to accompany the strategic plan

Refine the operating budget process and increase transparency

Continue the College's renovation of key downtown buildings

Qualifications

The successful candidate will demonstrate unquestioned integrity, be an outstanding communicator and possess strong and effective interpersonal skills that engender trust and cultivate collaboration. S/he will be an exceptional financial and administrative leader with superior analytical and management skills as well as experience in the use of financial management systems and a willingness to explore new opportunities for using technology. The successful candidate will have a sense of humor, be entrepreneurial in spirit, willing to think outside the box and take prudent risks. S/he will have an appreciation for the College's close ties to its region coupled with experience creating partnerships with business and/or nonprofit organizations. The new vp will understand the higher education landscape and the challenges that higher education is currently facing. The successful candidate will have the fortitude to make difficult choices when necessary and the ability to convey decisions with clarity.

The new vice president will be well versed in higher education finance and will be knowledgeable about the critical areas in the portfolio. S/he will have at least ten years of progressively increasing experience in the finance area managing a large staff with diverse responsibilities. Higher Education experience is highly desirable as well as experience in business, non-profits and/or other sectors. A bachelor's degree is required and a CPA, MBA or other advanced degree is preferred. Please consult the [position profile](#) for complete information about the position.

Nomination and Application Process

Nominations and applications are invited for this position. Review of applications will begin immediately. Candidate material received by September 24 will be assured full consideration although recruitment will continue until an appointment is announced. Applications (including a cover letter, resume, and the names and contact information of four references) must be uploaded to: <http://lapovsky.hiringthing.com>. Lapovsky Consulting is assisting King's College in this search. For nominations, questions, or additional information, please contact:

Lucie Lapovsky
Kings@lapovsky.com
917-690-1958