

SUMMARY ANNUAL REPORT

For Kings College Tax Deferred Annuity Plan GSRA

This is a summary of the annual report Form 5500-SF Annual Return/Report of Small Employee Benefit Plan for Kings College Tax Deferred Annuity Plan GSRA, EIN 24-0804602, Plan No. 002, for period July 1, 2023 through June 30, 2024. The Form 5500-SF annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA). Your plan is a single-employer defined contribution plan.

Basic Financial Statement

Plan expenses were \$206,840. These expenses included \$206,840 in benefits paid to participants and beneficiaries. The plan terminated as of June 30, 2024. Therefore, there are no participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$0 as of June 30, 2024, compared to \$4,835,436 as of July 1, 2023. During the plan year the plan experienced a decrease in its net assets of \$4,835,436. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$600,972, including earnings from investments of \$600,972.

A total of \$5,229,568 was transferred out of the plan to King's College Defined Contribution Retirement Plan.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. Financial information is also included in that report.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Kings College in care of Regina Corchado who is Plan Administrator at 133 N. River Street, Wilkes Barre, PA 18711-0852, or by telephone at (570) 208-5925. The charge to cover copying costs will be \$0.25 per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Kings College, 133 N. River Street, Wilkes Barre, PA 18711-0852) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

The annual report is also available online at the Department of Labor website www.efast.dol.gov.

Small Plan Audit Waiver

The plan has met the requirements to waive the annual examination and report of an independent qualified public accountant. As of the end of the plan year, the following regulated financial institution(s) held or issued plan assets that qualified under the waiver:

TIAA

\$0

You have the right, upon request of the Plan Administrator and without charge, to examine or receive copies of statements from the regulated financial institutions describing the qualifying plan assets. If you are unable to examine or obtain these documents, contact an Employee Benefits Security Administration (EBSA) Regional Office for assistance. Information about contacting EBSA regional offices can be found on the Internet at <http://www.dol.gov/ebsa>.

OMB Control Number 1210-0040 (expires 03/31/2026)