

OFFICE OF FINANCIAL AID
(570) 208-5868
finaid@king.edu

TO:

FROM:

DATE:

SUBJECT: REDUCTION IN INCOME 2009-2010 ACADEMIC YEAR

This form is being forwarded to you since you indicated that your parent(s) have experienced a loss in income resulting in a 2009 total family income which is less than your family's 2008 total income. You are requested to complete the Income Reduction Table on the reverse side of this form and return it to the Financial Aid Office for review and possible reconsideration of your eligibility for financial assistance.

In completing the table, ***your parent(s) are required to provide documentation*** which supports the change in your family situation and projected 2009 income. **In addition please provide your parents 2008 Federal Income Tax return, all supporting schedules, and W-2 forms.**

You must contact the Financial Aid Office if there is a change in circumstances after you have completed the Reduction in Income Form. Failure to report the change may result in future reductions of financial aid.

Please contact the Financial Aid Office at 570-208-5868 or 1-800-955-5777 option 2, if you have any questions concerning the completion of this form.

2009-2010 ACADEMIC YEAR
INCOME REDUCTION FORM

STUDENT'S NAME _____ SOCIAL SECURITY NUMBER _____

ADDRESS _____

1. Will your parent's income be less in 2009 than in 2008 for any of the reasons listed in #2.
 _____ Yes _____ No
2. Please check the appropriate reason and explain, giving the date of the change in your situation.
 Date: _____
 - a. _____ Unemployment (**Attach last pay stub and letter from employer or job center**)
 - b. _____ Divorce/Separation (**Attach supporting documentation**)
 - c. _____ Death of Parent (**Attach death certificate**)
 - d. _____ Disability of Parent (**Attach documentation to support disability**)
 - e. _____ None of the above. Please briefly explain the reduction in income.
3. If 2a, 2b, 2c, 2d, or 2e are checked, please complete the following income information for the period January 1, 2009 to December 31, 2009.
4. If your parents are divorced or separated, give only the information of the custodial parent.
5. If the loss of income was due to the death of your parent, give only the information of your surviving parent.

ANTICIPATED TAXABLE INCOME FOR JAN.1, 2009 TO DEC.31, 2009	FATHER	MOTHER
a) Wages, Salaries, Tips	\$ _____	\$ _____
b) Severance Pay	_____	_____
c) Taxable Pensions & Annuities	_____	_____
d) Interest Dividend Income	_____	_____
e) Business or Farm Income	_____	_____
f) Rental Income	_____	_____
g) Alimony to be Received	_____	_____
h) Unemployment Compensation	_____	_____
i) Other Taxable Income	_____	_____
TOTAL 2009 TAXABLE INCOME	\$ _____	\$ _____

ANTICIPATED UNTAXED INCOME FOR JAN. 1, 2009 TO DEC. 31, 2009	FATHER	MOTHER
a) Workers compensation	\$ _____	\$ _____
b) Child support received for student and all other children	_____	_____
c) Untaxed portions of pensions 401(k) and 403(b)	_____	_____
d) Veterans benefits except students education benefits	_____	_____
TOTAL 2009 ANTICIPATED UNTAXED INCOME	\$ _____	\$ _____

I/we certify that the information provided is true and correct to the best of our knowledge.

Signatures

FATHER _____ MOTHER _____

STUDENT _____ DATE _____

